

Import control license to be obtained from import control department for the over aged vehicles prior to the date of shipment of the particular vehicle.

The date of shipment is considered as the date of bill of lading.

In order to prove the age of the vehicle, the consignee should submit the cancelled certificate of first registration from the respective authority in the country of shipment.

Payment for the vehicles which are falling under HS description code 87.01, 87.02, 87.03, 87.04, 87.05 and 87.11 should be made only on letters of credit subject to terms and conditions stipulated by the Central bank of Sri Lanka.

CIF value of a used vehicle shall be computed as per the diagram.
CIF value of the brand new vehicle is the value quoted by the manufacturer.