

Computation formulae for imported goods

Where

v	=	CIF value in Rupee
c	=	Cess levy under Sri Lanka Export Development Act
d	=	Customs Duty
e	=	Excise (Special Provisions) Duty (ED)
t	=	Value Added Tax (VAT)
n	=	Nation Building Tax
p	=	Port and Airport Development Levy (PAL)
r _e	=	Rate of Excise (Special Provisions) Duty (ED)
r _t	=	Rate of Value Added Tax (VAT)
r _n	=	Rate of Nation Building Tax

- Customs Duty (d) = (CIF value) × (Customs duty rate)
or
= (quantity) × (unit rate of customs duty)
- Value Added Tax (t) = (v + 10% of v + d + c + p + e) × r_t
- Cess Levy (c) = (v + 10% of v) × (Cess levy rate)
or
= (quantity) × (unit rate of Cess levy)
- Port and Airport Development Levy (p) = (CIF value) × (PAL rate)
- Excise (Special Provisions) Duty (e) = (v + 15% of v + d + c + p) × r_e
or
= (quantity) × (unit rate of Excise Duty)
- Special Commodity Levy = (Quantity) × (unit rate of Special Commodity Levy)
- Nation Building Tax (n) = (v + 10%v + d + c + p + e) r_n