

SCHEDULE (I)

Depreciation Table for the Valuation of Used Motor Vehicles

Period between the date of first registration and the date of shipment (date of Bill of Lading) of the relevant vehicle shall be taken for the computation of the period of use.

In the case where only the month and year is given as the first registration and the 01st date of the following month shall be taken as the date of first registration.

In the case where only year is given as the first registration 1st July of the relevant year shall be taken as the date of first registration.

<i>Period of Use</i>	<i>Depreciated FOB Value</i>
More than 3 months and less than or equal 1 year	95%
More than 1 year and less than or equal 2 years	90%
More than 2 years and less than or equal 3 years	80%
More than 3 years and less than or equal 4 years	75%
More than 4 years and less than or equal 5 years	65%
More than 5 years and less than or equal 6 years	60%
More than 6 years and less than or equal 7 years	55%
More than 7 years and less than or equal 8 years	50%
More than 8 years and less than or equal 9 years	45%
More than 9 years and less than or equal 10 years	40%
More than 10 years	35%