

CUSTOMS NOTIFICATIONS

The Customs Ordinance (Chapter 235)

ORDER UNDER ARTICLE 10 OF SCHEDULE 'E' OF THE CUSTOMS (AMENDMENT) ACT, No 2 OF 2003

IN pursuance of the powers vested in me by Article 10 of Schedule 'E' of the Customs Ordinance Amended Act, No 2 of 2003, I Ravi Karunanayake, Minister of Finance, do hereby order that the value of motor vehicles imported and classifiable within the headings 87.01, 87.02, 87.03, 87.04, 87.05 and 87.11 of the Harmonized Commodity Description and Coding System shall be as set out below and all Customs duties and other levies payable at the time of importation shall be calculated on the basis of such value. This Order shall be in force for a period of two years from 30th of January 2015.

Customs Valuation of Motor Vehicles

The value for Customs purposes of motor vehicles of HS headings 87.01, 87.02, 87.03, 87.04, 87.05 and 87.11 shall be the aggregate of the following items (1A or 1 B and 2,3,4,5).

- (1) (A) Brand New Motor Vehicles
 - Higher of the two alternative values of (i) and (ii) below;
 - (i) Price determined by the Director General of Customs based on the price furnished by the manufacturer of such vehicle;
 - (ii) Actual Transacted Free On Board (F.O.B.) value of the vehicle.
Transacted value shall include local charges of every description incurred until the vehicle reaches the port in Sri Lanka.
- (B) Used Motor Vehicles
 - Actual Transacted Free On Board (F.O.B.) value of the vehicle.
Transacted value shall include local charges of every description, incurred until the vehicle reaches the port in Sri Lanka.
- (2) Cost of transport to the port of Sri Lanka.
- (3) Cost of insurance to the port of Sri Lanka.
- (4) Loading, unloading and handling charges associated with the transport to the port of Sri Lanka;
- (5) Brokerage and selling commission incurred by the buyer until the vehicle reaches the port of Sri Lanka.