

105/06/2016

## Revision of Value Added Tax (VAT) and Nation Building Tax (NBT) on the Importation of Certain Goods

This is further to my letter dated 31.10.2016 on the above caption.

As per the Nation Building Tax (Amendment) Bill and subsequent Committee Stage amendments presented and passed by Parliament on 26<sup>th</sup> October 2016, following changes to the Nation Building Tax should be implemented with effect from November 1, 2016.

### 02. Removal of Exemption from NBT

- 1) Lubricants Other than Petrol, Diesel and Kerosene

03. List of the items which are liable for NBT with effect from 01.11.2016 are annexed hereto.

## NBT Liable Item

HS	HS Code	ICL	%
27.10		Petroleum oils and oils obtained from bituminous minerals, other than crude; preparations not elsewhere specified or included, containing by weight 70% or more of petroleum oils or of oils obtained from bituminous minerals, these oils being the basic constituents of the preparations; waste oils.	
		Petroleum oils and oils obtained from bituminous minerals (other than crude) and preparations not elsewhere specified or included, containing by weight 70 % or more of petroleum oils or of oils obtained from bituminous minerals, these oils being the basic constituents of the preparations, other than those containing biodiesel and other than waste oils :	
2710.19	2710.19	Other	
	2710.19.70	Lubricating oils (Base-oils) for the preparation of lubricants	2
	2710.19.80	Lubricants	2