

1. Value Added Tax (VAT) exemption

- a) Imports or supply of gold, precious metals and precious stones coming under the following HS codes are exempted from VAT

7101, 7102, 7103, 7104, 7105, 7106, 7108, 7110, 7118.90.10

- b) Supply of Locally manufactured jewellery is exempted from VAT

2. Economic Service Charges (ESC) liability

ESC should be charged from Importers of gold and other precious metals coming under the following HS Codes. The procedure which is followed in the collection of ESC from the importers of items subject to Special Commodity Levy (SCL) should be applied in this regard.

7106, 7108, 7110, 7118.90.10