


Gazette Extraordinary  
No. 2373/28,  
Dated February 28, 2024

**GOVERNMENT NOTIFICATION**

**Imports and Exports Control Act, No. 1 of 1969**

IN terms of the powers vested in me by Section 20 read together with Sub-Section 4(1) and Section 14 of the Imports and Exports (Control) Act, No. 1 of 1969 as amended by Act, No. 48 of 1985 and Act, No. 28 of 1987, I, Ranil Wickremesinghe, the Minister of Finance, Economic Stabilization and National Policies promulgate following Regulations.

  
**Ranil Wickremesinghe,**  
Minister of Finance, Economic  
Stabilization and National Policies

Ministry of Finance, Economic Stabilization and National Policies,  
Colombo 01.  
...28.02....., 2024.

**REGULATIONS**

1. These Regulations may be cited as the **“Imports Control Regulations on Payment Terms No. 07 of 2024”**.
2. The Imports Control Regulations on Payment Terms No. 07 of 2022, published in the Gazette No. 2278/21 dated May 06, 2022 as amended subsequently, and as last amended by the Imports and Exports (Control) Regulations No. 09 of 2023, published in the Gazette No. 2335/26 dated June 09, 2023, is hereby further amended by removing of Regulation No. 6 of the Imports Control Regulations on Payment Terms No. 07 of 2022 with effect from ...29.02....., 2024.
3. To achieve the objectives of these Regulations, the Controller General of Imports and Exports shall issue “Operational Instructions” to the Director General of Customs, licensed banks or any other relevant authorities.
4. The final decision shall be made by the Controller General of Imports and Exports on any issues arising in relation to these Regulations.





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இறக்குமதி ஏற்றுமதி கட்டுப்பாட்டுத் திணைக்களம்  
IMPORT AND EXPORT CONTROL DEPARTMENT



අංක 75 - 1/3, පළමු මහල,  
හේමාස් හොටෙල්හිලි,  
යෝර්ක් වීදිය, කූ.පෙ. 559, කොළඹ 01.

இல. 75 - 1/3, 1 ஆம் மாடி,  
ஹேமாஸ் கட்டிடம்,  
யோர்க் வீதி, த. பெ. 559, கொழும்பு 01.

No. 75 - 1/3, 1<sup>st</sup> Floor,  
Hemas Building,  
York Street, P. O. Box 559, Colombo 01.

මගේ අංකය }  
எனது இல. } IECD/6/4/002/2024  
My No. }

ඔබේ අංකය }  
உமது இல. }  
Your No. }

දිනය }  
திகதி } 29.02.2024  
Date }

**Operating Instructions 05/2024**

Director General  
Sri Lanka Customs

CEOs of all Licensed Banks

Dear Sir/ Madam

**Imports Control Regulations on Payment Terms No. 04 of 2024**

Following Operating Instructions are issued under the powers vested in Imports and Exports (Control) Act No. 1 of 1969, and in terms of Regulation No. 3 of the Imports Control Regulations on Payment Terms No. 04 of 2024, published in the Gazette Extraordinary No. 2373/28 dated February 28, 2024.

The Gazette Extraordinary No. 2373/28 dated February 28, 2024, has been published to revoke prior endorsement requirement of Documents against Payment (DP) and Documents against Acceptance (DA) Payment terms, as specified in the Regulation No. 6 of the Imports Control Regulations on Payment Terms No. 07 of 2022, published in the Gazette Extraordinary No. 2278/21 Dated May 06, 2022, as amended, with effect from February 29, 2024.

1. Endorsing Proforma invoice prior to the Shipped-on board date of Bill of Lading relevant to the importations made under Documents against Payment (DP) and Documents against Acceptance (DA) Payment terms shall not be required for the such importations made from February 29, 2024 onward.

දුරකථන தொலைபேசி Telephone

කාර්යාලය }  
அலுவலகம் } 011 2326774  
Office }

පාලක ජනරාල් }  
கட்டுப்பாட்டாளர் நாயகம் }  
Controller General }

011 2324386

ෆැක්ස් }  
தொலைநகல் } 011 2328486  
Fax }

ඊ-මේල් மின்னஞ்சல் E-mail  
deptimpt@slt.net.lk  
වෙබ් වෙබ් Web  
http://www.imexport.gov.lk



2. However, the Director General of Sri Lanka Customs and Licensed Banks shall follow Operational Instructions issued time to time in relation to the Regulation No. 6 of the Imports Control Regulations on Payment Terms No. 07 of 2022, for imports made on or before February 28, 2024, under Documents against Payment (DP) and Documents against Acceptance (DA) Payment terms.



**T.T. Upulmalee Premathilaka**  
Controller General of Imports & Exports

Enclosures: Gazette Extraordinary No. 2373/28 dated February 28, 2024.

CC:1. The Governor, Central Bank of Sri Lanka - Grateful to issue specific directions to all commercial banks to implement the above instructions.