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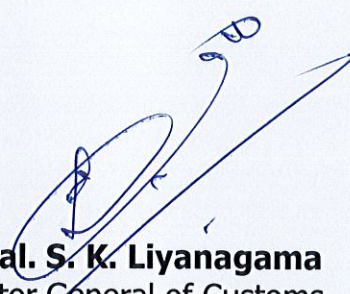
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**இலங்கைச் சங்கம்** Sri Lanka Customs  
**දෙපාර්තමේන්තු නියෝගය**  
**தீணைக்களக் கட்டளை**  
**Departmental Order**

**DOPL 1724**

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சகல அலுவலர்களுக்கும்  
To All Officers

**Standard Operating Procedure for Supply of Capital Goods Manufactured under the Manufacture-in-Bond (MIB) Scheme to Plant-in-Bond Operators**

Letter bearing No. TIP/TP/TIEP/02(TM)/II dated 30.04.2026 referred by the Additional Director General of the Department of Trade and Investment Policy regarding the Standard Operating Procedure for Supply of Capital Goods Manufactured under the Manufacture-in-Bond (MIB) Scheme to Plant-in-Bond Operators is attached herewith for your information and compliance.

  
**Wimal. S. K. Liyanagama**  
Director General of Customs  
Sri Lanka Customs  
Colombo 11.

05.05.2026

Reference:	DTIP letter with reference TIP/TP/TIEP/02(TM)/II dated 30.04.2026
Subject:	Standard Operating Procedure for Supply of Capital Goods Manufactured under the Manufacture-in-Bond (MIB) Scheme to Plant-in-Bond Operators
With Effect from:	<b>With Immediate Effect</b>



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 Department of Trade and Investment Policy

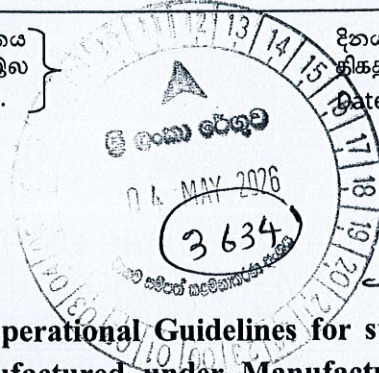
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 The Secretariat, Colombo - 01

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 Ministry of Finance, Planning and Economic Development

මගේ අංකය } TIP/TP/TIEP/02(TM)/II  
 எனது இல. }  
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ඔබේ අංකය }  
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 Your No. } 30 04.2026  
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 திகதி }  
 Date }



DL(1+5)  
 (Handwritten signature)

Director General  
 Sri Lanka Customs

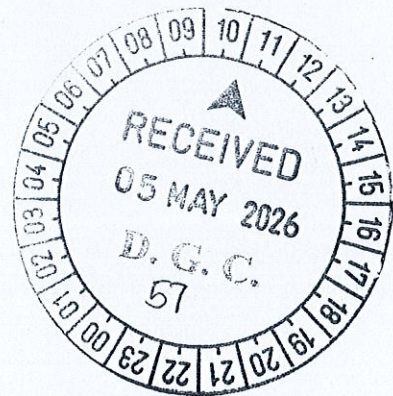
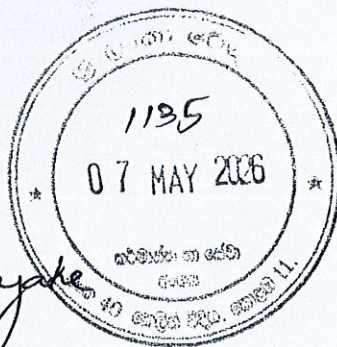
**Expert Committee on the Formulation of Operational Guidelines for supplying of capital goods for Plant in Bonds which are manufactured under Manufacture-in-Bond (MIB) Facility**

Please find enclosed herewith the final report of the Expert Committee on the Formulation of Standard Operating procedure (SOP) for the supply of capital goods to Plants in Bond manufactured under the Manufacture-in-Bond (MIB) Facility which has been approved by the Ministry of Finance, Planning and Economic Development. (1)

In particular, your kind attention is drawn to the second recommendation made by the committee members in the said report stated as to issue a DOPL on the SOP within the applicable legal framework. Accordingly, you are kindly requested to take necessary action in this regard. (X)

Your cooperation and prompt attention to this matter would be highly appreciated.

*(Handwritten signature)*  
 Mrs. K. Parameswaran  
 Additional Director General  
 For Director General



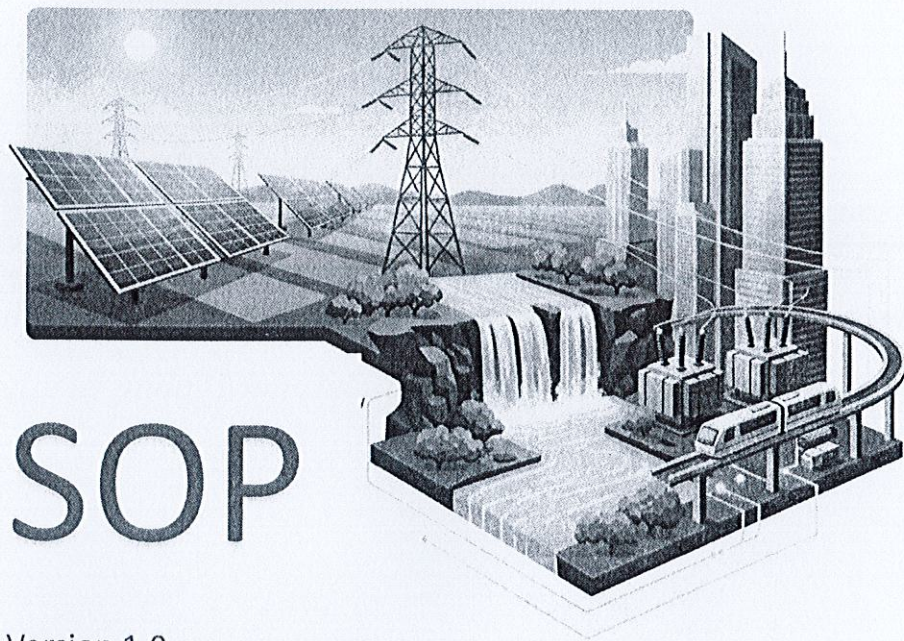
*(Handwritten signature)*  
 Mr. Manjula Aravanayake  
 (SPL-PU)

- As said in (1) above, the Expert Committee report is in Annex (A)
  - As said in (X) above, a DOPL on the SOP is to be formulated.
- P.T.O



Government of Sri Lanka

**STANDARD OPERATING PROCEDURE  
FOR MANUFACTURE-IN-BOND SCHEME  
OPERATORS ELIGIBLE TO SUPPLY TO  
PLANT-IN-BOND SCHEME OPERATORS**



**SOP**

Version 1.0

- Ministry of Finance, Planning and Economic Development
- Ministry of Industries and Entrepreneurship Development
- Ministry of Energy
- Department of Trade and Investment Policy
- Sri Lanka Customs
- Inland Revenue Department
- Sri Lanka Sustainable Energy Authority
- Ceylon Electricity Board

## **Standard Operating Procedure (SOP)**

**Manufacture-In-Bond (MIB) Scheme operators eligible to supply Capital Goods for Plant-In Bonds**

**Administered by:** Sri Lanka Customs (Bonding Division)

**Legal Authority:** Customs Ordinance (Chapter 235)

*Approved by the Expert Committee on the Formulation of Operational Guidelines for supplying Capital Goods for Plant-In Bonds which are manufactured under Manufacture-In-Bond (MIB) Facility.*

## 1. Introduction and Scope

The Manufacture-In-Bond (MIB) scheme is a special category of **Private Bond**. It allows authorized operators to import raw materials without payment of duty, store them in a bonded facility, and engage in manufacturing or processing operations within that facility.

- **Private Bond Facility:** Granted under **Section 69** of the Customs Ordinance (appointment of private warehouses).
- **Manufacture-In-Bond Approval:** Granted under **Sections 84, 84A and 84B** of the Customs Ordinance.

Manufacture in bond operators, eligible to supply to Plant-In bond operators will be administered under this SOP.

The MIB Operator shall be permitted to manufacture and supply only such capital goods as are included in the approved list of capital goods and strictly for supply to an approved PIB Operator. All such capital goods shall be consigned and invoiced exclusively to the approved PIB Operator and shall be released solely under the supervision and control of Sri Lanka Customs, upon submission of a Bank Guarantee or Corporate Guarantee by the PIB Operator, to the satisfaction of the Director General of Customs.

The MIB Operator shall be eligible to manufacture and supply capital goods solely for the construction of a dairy manufacturing facility, pharmaceutical manufacturing facility, medical equipment manufacturing facility, solid waste management facility, or renewable energy generation or storage facility, during the period of construction of such facility, under the Bonded Warehouse Scheme.

For the purposes of this SOP, the establishment of a facility within the above-mentioned sectors shall be construed to mean the construction of a new manufacturing or production facility, or the expansion of an existing manufacturing or production facility for the purposes of productivity improvement or enhancement of production capacity, subject to the prescribed minimum eligibility criteria.

## 2. Approval Process

The approval process consists of three distinct stages involving Sri Lanka Customs (SLC), the Ministry of Finance (MoF), and the Ministry of Industries and Entrepreneurship Development (MoI).

### Step 1: Application Submission

- The applicant must submit the "**Application for MIB** " (Annex I) to MoI together with required documents.
- The **Ministry of Industries** (or relevant line ministry) must approve the "Conversion Ratios" (Input-Output Ratios) as per the recommendation provided by an Expert Committee representing the Ministry of Industries, Sri Lanka Customs and respective line ministry responsible for recommending the Plant in Bond facility as prescribed under Regulation No. 9 of the Gazette Extraordinary No. 2083/33 of August 10, 2018 . This defines how much raw material is required to produce one unit of finished good.
- *Required Details:* Company Profile, Factory Location, List of Raw Materials (Inputs), and Finished Goods (Outputs) to be verified from MoI.

### Step 2: Recommendation of MoI to SLC and verification by SLC

- SLC will analyse the details provided by the applicant and will inspect the premises to ensure security and suitability for bonding.
- *Required Details:* Annex 2 - Required Documents for Licensing a New Private Bond to operate as a Manufacture-In Bond eligible to supply to PIB operators.

### Step 3: Approval of Ministry of Finance

- Upon recommendation by Customs, the **Ministry of Finance** will grant the Private Bond License under Section 69. Conditions of the licence will permit only to operate under MIB scheme, to manufacture goods for PIB operators.

### 3. Operational Procedures: Inputs (Entry)

#### 3.1. Importation of Raw Materials

- **Declaration:** Goods shall be declared on a Customs Declaration (CusDec) under the IM7 Declaration Type.
- **Security:** The operator must provide a Bank Guarantee or Corporate Guarantee as determined by the Director General of Customs to cover the suspended duties and levies.

#### 3.2. Recording of Inputs

- Upon arrival at the MIB premises, goods must be entered into the "MIB Stock Register" (Physical or Digital as approved by Sri Lanka Customs).

### 4. Operational Procedures: Manufacturing

- Raw materials may be drawn from the bonded stock for production.
- The manufacturing process must adhere to the **Conversion Ratios** approved by the Ministry of Industries.
- In the event that a particular product cannot be manufactured within the Ministry-approved material conversion ratios, the MIB Operator shall, subject to prior approval of Sri Lanka Customs, utilize duty-paid raw materials to meet the balance quantity required. Under no circumstances shall additional raw materials be permitted on a duty-free basis more than the Ministry-approved material conversion ratios.
- The operator must maintain a "**Production Ledger**" showing:
  - Raw materials withdrawn.
  - Finished goods produced.
  - Waste generated.
- The operator must maintain an "**Out-put Ledger**" showing details specified by Project Unit, Sri Lanka Customs.

### 5. Operational Procedures: Outputs (Disposal)

Finished goods manufactured in the MIB may be disposed of only through the approved channels, subject to the "Liability Cancellation" or "Duty Recovery" provisions.

	Output Channel	Regulatory Requirement
1	Transfer to Plant-In-Bond (PIB)	Transfer through CusDec processing. Liability transfers to the PIB operator.
2	Transfer to other MIB	Prior approval shall be obtained from Sri Lanka Customs. Transfer is allowed only to MIB operators eligible to supply to PIB operators. CusDec shall be processed and Liability transfers to the receiving MIB.
3	Direct Export	In compliance with the applicable legal framework, TIEP registered companies are not permitted to export, through the MIB facility, products identical to those manufactured under the TIEP scheme, in contrary to Regulation No. 7 of the Extraordinary Gazette 1053/11 of November 11, 1998, unless otherwise a different policy decision is taken in that regard. In other cases, prior approval shall be obtained from Sri Lanka Customs. Custom Declaration (Export) shall be processed. Full liability cancellation upon proof of export. (May be liable to recovery of 1/10 <sup>th</sup> of taxes).
4	Transfer to Private Bonds	Not permitted under any circumstances
5	Transfer to TIEP Operators	Prior approval shall be obtained from Sri Lanka Customs. Custom Declaration (Re-Bond) shall be processed. Full liability cancellation upon proof of transfer. Liability transfers to the receiving TIEP operator.
6	Local Sale of Finished Goods	Not permitted under any circumstances
7	Local Sale of Rejects/waste within the	Prior approval shall be obtained from Sri Lanka Customs. Submission of Ex-Bond CusDec (IM4). Payment of all

	MoI approved Conversion ratio Raw materials	applicable duties and levies as per the Customs Ordinance based on valuation of rejects/waste.
8	Local Sale of Rejects/waste exceeding the MoI approved Conversion ratio Raw Material stage	Prior approval shall be obtained from Sri Lanka Customs. Submission of Ex-Bond CusDec (IM4). Payment of all applicable duties and levies as per the Customs Ordinance based on CIF value of imported raw material.
9	Local Sale of Rejects/waste exceeding the MoI approved Conversion ratio Semi-finished goods/finished goods stage	Prior approval shall be obtained from Sri Lanka Customs. Submission of Ex-Bond CusDec (IM4). Payment of all applicable duties and levies as per the Customs Ordinance based on Transaction value or values obtained from Sri Lanka Customs for Semi-finished goods/finished goods.

### 6. Waste Management and Disposal

Disposal of waste (raw material waste, semi-finished, or finished waste) is governed by the approved Conversion Ratios.

Disposal of waste shall be done in accordance with applicable environmental rules and regulations.

**A. Approved Waste (Within Ratio Limits)** If the waste generated is *within* the percentage approved by the Ministry of Industries:

- **Disposal:** May be sold/disposed of to the local market on prior approval of Sri Lanka Customs.
- **Taxation:** Duties and taxes shall be recovered on the **Disposal Value** of the waste at the time of sale.

**B. Unapproved/Excess Waste** If the waste generated is *beyond* the approved ratio or is not a permitted waste product:

- **Taxation:** Full duties and taxes shall be recovered based on the **Original CIF Value** of the raw materials contained in the waste or Duties and taxes shall be recovered on the **Value** provided by Sri Lanka Customs, Valuation directorate, for the waste at the time of sale.

### C. Export of Waste

If the operator chooses to export the waste, MIB operator may be permitted to export waste subject to prior approval of Sri Lanka Customs.

## 7. Reconciliation and Monitoring

**7.1. Stock Balance** The MIB operator must submit a quarterly stock Reconciliation Statement to project unit of Sri Lanka Customs, within first month of the next quarter:

$$\text{Opening Stock} + \text{Imports} - (\text{Exports} + \text{Local Sales} + \text{Transfers} + \text{Waste}) = \text{Closing Stock}$$

**7.2. Liability Cancellation** Liabilities will be cancelled only upon submission of proof of valid disposal (e.g., Transfer confirmations, CusDecls processed, or any other documentary proof approved by Sri Lanka Customs).

## 8. General Provisions

- 8.1 Amendments:** The Ministry of Finance, upon recommendation from Sri Lanka Customs or the Ministry of Industries, reserves the right to amend these procedures, conversion ratios, or documentation requirements.
- 8.2 Compliance:** Failure to adhere to these procedures or the provisions of the Customs Ordinance may result in the revocation of the MIB license and forfeiture of guarantees.
- 8.3** MIB operator will be permitted to bond the items mentioned in the application form approved by the Ministry of Industries and Entrepreneurship Development and Sri Lanka Customs, in the bonded warehouse approved by the Ministry of Finance and Sri Lanka Customs.
- 8.4** MIB operator will be required to furnish security as specified by the Director General of Customs.

- 8.5 No goods other than the goods specified in the application approved by the Ministry of Industries and Entrepreneurship Development and Sri Lanka Customs should be stored in the bonded warehouse approved.
- 8.6 Bank Guarantee as determined by the Director General of Customs should be furnished in the prescribed format for a period of one year and renewed before the expiry of the period of validity if the MIB operator wish to continue operation under this scheme for further period. Details of goods permitted to be bonded should be included in a schedule attached to the bank guarantee.
- 8.7 Raw materials imported by MIB Operator will be bonded for a period of six months. MIB operator shall ensure that finished products made out of such raw materials are supplied to PIB operators within this period. If any items remain in the bond for over six months period MIB operator shall seek extension of the Bonding period. Maximum bonding period under any circumstances would be two years.
- 8.8 Goods which will not be cleared within the approved period shall be brought to notice of the Director General of Customs prior to the expiry of approval period and shall be disposed of as per provisions of Customs Ordinance.
- 8.9 Records as specified by the Director General of Customs should be kept for all goods received and delivered from the bonded warehouse.
- 8.10 Entries in the records shall be made at time of each receipt and deliver or as soon as possible thereafter and in any case before the warehouse is closed for the day, on which such receipt/delivery has taken place.
- 8.11 MIB operator shall submit by the 05<sup>th</sup> of the following month, monthly stock statements, or quarterly stock statements as determined by the Director General of Customs, and annual stock statements as at 31<sup>st</sup> December to Project unit of the Industries and Services Directorate of Sri Lanka Customs.
- 8.12 A copy of the building and site plan approved by the Director General of Customs should be kept at the premises for perusal by Customs Officers who inspect the place.

- 8.13 MIB operator shall not deviate from the approved building plan except with the written approval of the Director General of Customs.
- 8.14 Raw materials imported under this scheme, finished products, waste products and rejects shall be stored separately within the bonded warehouse unless otherwise approved by the Director General of Customs.
- 8.15 Authorized premises shall, if the Director General of Customs so direct, be opened in the presence of proper officer of Customs.
- 8.16 Any officer of Project Unit of Sri Lanka Customs or any officer deputed may, at any time examine, inspect, weight and measure the stock of dutiable goods, or raw materials or any other goods held in the premises.
- 8.17 MIB operator shall inform the Senior Deputy Director of Customs, Project Unit, Industries and Services Directorate in writing the names of all persons authorized to act on your behalf in respect of any act done or required to be done in connection with the Customs Ordinance (Chapter 235) as amended, or any regulation made thereunder and shall furnish specimen signatures of all such persons.
- 8.18 Wastage and rejects shall not be disposed of otherwise than with the written permission of the Director General of Customs.
- 8.19 An inventory of all machinery and equipment used in the premises shall be kept and maintained up to date.
- 8.20 MIB Operator shall supply 100% goods manufactured under this scheme to Plant in bond operators. Local sale on duty paid basis will not be permitted under any circumstances. Export or supply to exporters may be permitted with the sanction of the Director General of Customs.
- 8.21 MIB operator shall, if require a Customs survey on any consignments of goods make written application for survey to Director of Customs, Industries and Services Directorate, within 24 hours of deposit of the Consignment in the warehouse (Saturdays, Sundays and public holidays being excepted for the calculation of 24 hours.) If no such application for

survey is made within the period stipulated in this condition, no application for abatement of duty, discharge of liability upon payment of taxes will be entertained in respect of shortages, breakages, leakages, etc., and bond operator shall be liable for duty on the on the full manifested quantity of the consignment so deposited and a penalty, determined by the Senior Deputy Director of Customs as per provisions of Customs Ordinance, such shortages, breakages and leakages notwithstanding.

8.22 Finished products should be examined and sealed for delivery at the bonded warehouse. All deliveries should be registered at the Project Unit, Industries and Services Directorate and approval shall be obtained before processing of CusDec. The registry shall contain particulars of bonded goods utilized for the particular delivery, such particulars may be given on the reverse of warrant/security/approval and on the party's copy of the CusDec on the following format

Corresponding Import CusDec/s	Quantity and Description of goods utilized	CIF Value LKR	Customs duty should have paid for importation. (Guarantee) LKR	Re-Bond CusDec No	Manufactured product	Selling price (Invoice Value)

- 8.23 MIB operator is required to maintain following stock books/records
1. Raw material stock register – to be maintained item-wise in respect of the items bonded in your manufacture-in-bond
  2. Stock utilization register - to be maintained delivery order wise / according to the product manufactured.
  3. Finished product register

8.24 The approval granted to the Manufacture-In Bond operator to operate the manufacture in bond shall be valid only for one year from the date of approval and it should be renewed on an annual basis thereafter based on assessment of the performance of the Manufacturer during the previous year.

- 8.25 Bond operator shall get the bonded goods, finished products, wastage and rejects, registered maintained and CusDecs processed during the period of operation checked on annual basis by officers from the Project unit of Sri Lanka Customs, on payment of applicable charges.
- 8.26 In addition to the foregoing conditions, MIB operators are subjected to the provisions of Customs Ordinance (Chapter 235) as amended, and any regulations made thereunder and operating instructions issued by the Director General of Customs for bond operators from time to time.
- 8.27 The approval granted shall be liable to cancellation for breach of any of the conditions mentioned in this SOP or upon conviction of the Bond Operator or any of the company employees for any offence under the Customs Ordinance (Chapter 235) as amended, or any regulation in force under the said ordinance.
- 8.28 Above conditions will be changed, added or amended from time to time when deemed necessary.

## 9. Definitions

**Bonded warehouse:** bonded warehouse" shall mean any place approved of by the Minister in which goods entered to be warehoused may be lodged, kept, and secured without payment of duty, although prohibited to be used in Sri Lanka. (Section 167 C.O.)

**Plant-In bond** – A bonded warehouse facility approved under Extra - Ordinary Gazette Notification No. 2083/33 of 10.08.2018 as amended.

**Manufacture** - the making of an article, the assembling or joining of an article by whatever process, adapting for sale any article, packaging, bottling, putting into boxes, cutting, cleaning, polishing, wrapping, labelling or in any other way preparing an article for sale other than in a wholesale or retail activity. (Section 83, VAT ACT No 14 of 2002).

**Supply of goods** - the passing of exclusive ownership of goods to another as the owner of such goods or under the authority of any written law and includes the sale of goods by public auction, the transfer of goods under a hire purchase agreement, the sale of goods in satisfaction of a debt and the transfer of goods from a taxable activity to a non-taxable activity. (Section 83, VAT ACT No 14 of 2002).

**"value"** - in relation to imported goods, whether such goods were imported lawfully, or otherwise means the price of such goods as determined in accordance with Schedule E of the Customs Ordinance. (Section 167 C.O.)

Annex 1 – Application for Manufacture-In-Bond

APPLICATION FORM FOR SPECIAL MANUFACTURE IN BOND SCHEME ELIGIBLE TO SUPPLY TO PLANT IN BONDS

Submit in triplicate

WARNING: There are heavy penalties for making false declarations

Name & Address of Applicant	Date (YY/MM/DD) <input style="width: 100%;" type="text"/>	MIB Approval Number <input style="width: 100%;" type="text"/>
	TIN No. <input style="width: 100%;" type="text"/>	Customs Ref. Number <input style="width: 100%;" type="text"/>
Address of Workshop/Factory	Type of Operation <input type="checkbox"/> Manufacturer cum Supplier to PIB <input type="checkbox"/> Manufacturer cum PIB operator	

Name of Address of PIB Operator (use overleaf if necessary)

Product/s Supplied	Manufactured Product (Use additional pages if required)	H.S Code/s	Unit of Productions	
			Unit price FOB	Annual Output value (Rs)
			Annual Output (Quantity)	

Item No.	Description of import Items (Use additional pages if required)	Conversion Ratio*	H.S code/s	Annual Quantity KG/Units	Total CIF Value Per Year (Rs)

Total Value Per Year

CERTIFICATE

Approval is hereby granted to operate under the scheme in terms of the terms conditions and the rules governing the scheme.

We approve duty free clearance of the ..... above items. Items amended overleaf, subject to conditions governing the scheme. We recommended clearances under

- |  |                                    |
|--|------------------------------------|
|  | 100% Bank Guarantee                |
|  | 50% Bank & 50% Corporate Guarantee |
|  | 25% Bank & 75% Corporate Guarantee |
|  | 100% Corporate Guarantee           |

Designation \_\_\_\_\_

Date \_\_\_\_\_

Project Unit, Industries and Services Directorate,  
1<sup>st</sup> Floor, Sri Lanka Customs,  
Colombo 11.

Signature  
For Director  
General of  
Customs

Name of Authorized  
Signatory \_\_\_\_\_

Designation \_\_\_\_\_

Signature \_\_\_\_\_

- 1 I/we under signed hereby applies for duty- and tax-free clearance of the above-mentioned items and solemnly declares that, at the time of this application, I/we am/are not operating under any other duty or tax exemption, concessionary, or incentive scheme in respect of the same or an identical product intended for local supply, nor under any scheme permitting the temporary importation of inputs for the manufacture and supply of an identical product to local industries.
- 2 If approval is granted to import the above mentioned item duty free and tax free, I/We agree to abide by the terms and conditions and the Rule governing the scheme.
- 3 I/We declare that the particulars given herein are true & correct.

\*To be Approved by Ministry of Industries and Entrepreneurship Development  
Dark Cages for official use only

Annex 2 - Required Documents for Licensing a New Private Bond to operate as a Manufacture-In Bond

Remarks : Produce two copies of Each (Certified by Attorney At Law)

1. Request Letter
2. Project Proposal including expected benefits to the country (e.g. employment generation, foreign exchange savings, etc.)
3. Duly filled application (Typed) - approved by the Ministry of Industries and Entrepreneurship, with such approval remaining valid for a period exceeding ten (10) months from the date of submission of the relevant application. (3 Copies)
4. Company Structure Details (including subsidiaries, parent company information)
5. Details of Ultimate Beneficial Owners (UBOs)
  - Shareholders (both entities and individuals)
  - Submitted in Forms 1 & 15
6. Article of Association
7. Certified true copy of Business Registration (Form 2A)
8. Certified true copy of TIN Registration of the company
9. Certified true copy of VAT Registration of the company
10. Copy of Form 48 / Form 20 (Certified by Company Registrar within one year)
11. Method of financing the investment with its breakdown of the composition along with proof documents (Eg. - authorized letters issued by the bank)
12. Audited financial statements of previous 3 years of the entity. If the applicant company is a newly established one at the time of applying for the bond facility, please provide those audited financial statements pertaining to other entities under the management of same Directors of the applicant company (Group of companies/other partnership companies).
13. Tax clearance certificates of the group (if available), entity, ultimate benefitted owners and Directors through the Application Form of the Department of Inland Revenue for tax clearance on other purpose, including the following details;

Year of Assessment	Taxable Income (LKR)	Paid Tax Amount (LKR)

14. List of items expected to be bonded in the warehouse (certified)
15. Certified true copy of the Lease Agreement of the Property
16. Approval from the relevant local authority
17. Copies of the plan of the land and the building (Certified)
18. The Electrical Installation Certificate (Tested & Certified by the Electrical Engineer)
19. Fire Preventive Measures taken (with supporting documents/certifications)
20. CCTV System (Include real time monitoring facility accessible to SL Customs)

If the proposed bonded warehouse is approved, a Bank Guarantee and an Insurance Certificate should be furnished by the applicant as prescribed by the Director of the Industries & Services Directorate